

Status of Seattle Plant Construction

The Board of Directors approved the capital expenditure of \$4,100,000 on July 13, 1953 for the construction of the Seattle Plaster and Wallboard Plant of Kaiser Gypsum Company, Inc.

The design work for this plant proceeded following the approval and was completed by December 1, 1954.

General contract bids were received on January 7, 1954 and the low bidder, J. C. Boespflug Construction Company of Seattle Washington, was awarded the job on January 12, 1954.

Construction was started on this project immediately following the general contract award date. The plant was sufficiently complete on July 8th to receive the first shipload of rock, which was delivered by the "S.S. PERMANENTE SILVERBOW".

The Calcining Plant was completed during the month of August and the first plaster was manufactured on August 27th.

The total plant was completed on September 10th and board products are now being manufactured in the wallboard plant.

Although accounting has not been finalized, the estimated completion cost is \$3,175,000, which indicates a saving of \$925,000 on the original approved capital expenditure of \$4,100,000.

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